RESOLUTION NO. 25596

RESOLUTION **AUTHORIZING** THE **AWARD** CONTRACT NO. E-03-028-201, HAMILL IMPROVEMENTS-HIGHWAY 153 TO HIXSON PIKE-PHASE 1, TO STEIN CONSTRUCTION COMPANY, INC. IN THE AMOUNT OF FIVE HUNDRED EIGHTY-FIVE THOUSAND FIVE HUNDRED FORTY-FOUR AND 85/100 DOLLARS (\$585,544.85), PLUS A CONTINGENCY AMOUNT OF SIXTY THOUSAND DOLLARS (\$60,000.00), FOR A TOTAL AMOUNT NOT TO EXCEED SIX HUNDRED FORTY-FIVE THOUSAND FIVE HUNDRED FORTY-FOUR AND 85/100 DOLLARS (\$645,544.85).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and hereby is authorized the award of Contract No. E-06-006, Hamill Road Improvements-Highway 153 to Hixson Pike-Phase 1, to Stein Construction Company, Inc. in the amount of \$585,544.85, plus a contingency amount of \$60,000.00, for a total amount not to exceed \$645,544.85.

ADOPTED: <u>July 29</u>, 2008